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TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1987

DEPARTMENT OF THE TREASURY

Financial Management Service

FOREWORD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363(b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government."

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31 will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Treasury Reporting Rates of Exchange as of December 31, 1987

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.00
Algeria - dinar	5.027
Angola - kwanza	29.92
Antigua - E. Caribbean dollar	2.688
Argentina - austral	4.010
Australia - dollar	1.418
Austria - schilling	11.66
Azores - Portuguese escudo	135.1
Bahamas - dollar	2.000
Bahrain - dinar	.3769
Bangladesh - taka	31.14
Barbados - dollar	2.015
Belgium - franc	34.65
Belize - dollar	2.000
Benin - C.F.A. franc	282.0
Bermuda - dollar	1.000
Bolivia - bolivianos	2.160
Botswana - pula	1.604
Brazil - cruzado	62.23
Brunei - dollar	2.032
Bulgaria - lev	1.274
Burkina Faso - C.F.A. franc	282.0
Burma - kyat	6.361
Burundi - franc	118.5
Cameroon - C.F.A. franc	282.0
Canada - dollar	1.308
Cape Verde - escudo	68.42
Central African Republic - C.F.A. franc	282.0
Chad - C.F.A. franc	282.0
Chile - peso	243.0
China (Mainland) - yuan	3.172
Colombia - peso	257.2
Congo - C.F.A. franc	282.0
Costa Rica - colon	66.75
Cuba - peso	.7500
Cyprus - pound	.4545
Czechoslovakia - Czechoslovak koruna	9.130
Tuzex koruna	5.100
Denmark - krone	6.393
Djibouti - franc	176.8
Dominican Republic - peso	4.600
Ecuador - sucre	246.2
Egypt - pound	2.213

Treasury Reporting Rates of Exchange as of December 31, 1987

Country - currency	F.C. to $1.00
El Salvador - colon	5.000
Equatorial Guinea - C.F.A. franc	282.0
Ethiopia - birr	2.054
Fiji Islands - dollar	1.499
Finland - markka	4.075
France - franc	5.640
Gabon - C.F.A. franc	282.0
Gambia - dalasi	6.650
Germany, E. - DDR mark	1.656
Germany, W. - Deutsche mark	1.656
Ghana - cedi	174.0
Greece - drachma	130.6
Grenada - E.C. dollar	2.688
Guatemala - quetzal	2.550
Guinea - franc	440.0
Guinea - Bissau - peso	744.7
Guyana - dollar	9.981
Haiti - gourde	5.000
Honduras - lempira	2.000
Hong Kong - dollar	7.786
Hungary - forint	47.74
Iceland - korona	36.71
India - rupee	12.95
Indonesia - rupiah	1,652.
Iran - rial	97.21
Iraq - dinar	.3100
Ireland - pound	.6239
Israel - shekel	1,567
Italy - lira	1,224.
Ivory Coast - C.F.A. franc	282.0
Jamaica - dollar	5.460
Japan - yen	134.6
Jordan - dinar	.3440
Kenya - shilling	16.92
Khmer Republic - riel	1650.
Korea - won	797.0
Kuwait - dinar	.2772

Treasury Reporting Rates of Exchange as of December 31, 1987

Country - currency	F.C. to $1.00
Laos - kip	350.0
Lebanon - pound	480.7
Lesotho - South African rand	1.960
Libya - dinar	.2961
Luxembourg - franc	34.65
Madagascar - malagasy franc	1,282.
Malawi - kwacha	2.106
Malaysia - ringgit	2.491
Mali - C.F.A. franc	282.0
Malta - pound	.3226
Martinique - French franc	5.665
Mauritania - ouguiya	74.37
Mauritius - rupee	12.49
Mexico - peso	2,510.
Morocco - dirham	7.993
Mozambique - metical	400.0
Nepal - rupee	21.90
Netherlands - guilder	1.864
Netherlands Antilles - guilder	1.770
New Zealand - dollar	1.615
Nicaragua - cordoba	4,285.
Niger - C.F.A. franc	282.0
Nigeria - naira	4.650
Norway - krone	6.427
Oman - rial	.3848
Pakistan - rupee	17.43
Papua New Guinea - kina	.89.50
Paraguay - guarani	875.0
Peru - inti	43.36
Philippines - peso	21.45
Poland - zloty	316.0
Portugal - escudo	135.1
Qatar - riyal	3.639
Romania - leu	8.590
Rwanda - franc	74.96
Saudi Arabia - riyal	3.749
Senegal - C.F.A. franc	282.0
Seychelles - rupee	5.350
Sierra Leone - leone	23.00
Singapore - dollar	2.035

Treasury Reporting Rates of Exchange as of December 31, 1987

Country - currency	F.C. to $1.00
Solomon Islands - dollar	2.006
Somalia - shilling	99.00
South Africa - rand	1.960
Spain - peseta	111.7
Sri Lanka - rupee	30.48
Sudan - pound	4.450
Surinam - guilder	1.770
Swaziland - emalangeni	1.960
Sweden - krona	6.011
Switzerland - franc	1.360
Syrian Arab Republic - pound	9.750
Taiwan - dollar	29.30
Tanzania - shilling	75.87
Thailand - baht	25.36
Togo - C.F.A. franc	282.0
Tonga - pa'anga	1.443
Trinidad & Tobago - dollar	3.595
Tunisia - dinar	.7943
Turkey - lira	966.6
Uganda - shilling (new)	60.00
Union of Soviet Socialist Republics - ruble	.6017
United Arab Emirates - dirham	3.672
United Kingdom - pound sterling	.5546
Uruguay - peso	258.5
Venezuela - bolivar	30.90
Viet-Nam - piastre	755.0
Western Samoa - tala	2.024
Yemen (Sana) - rial	9.750
Yugoslavia - dinar	1,279.
Zaire - zaire	129.2
Zambia - kwacha	7.830
Zimbabwe - dollar	1.656

Two amendments were issued for September 30, 1987 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
DECEMBER 22, 1987

TREASURY REPORTING RATES OF EXCHANGE
AS OF DECEMBER 31, 1987
AMENDMENT NO. 1

For reporting purposes, use the following rates exchange for March transactions:

COUNTRY--CURRENCY	F.C. TO $1.00
Argentina - austral	4.850
Brazil - cruzado	77.00
Peru - inti	62.67
Union of Soviet Socialist Republics - ruble	.0591

Corrections to December 31, 1987 rate

China - yuan	3.712
Israel - shekel	1.567
Papua New Guinea - kina	.8950

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
FEBRUARY 23, 1988

TREASURY REPORTING RATES OF EXCHANGE
AS OF DECEMBER 31, 1987
AMENDMENT NO. 1

For reporting purposes, use the following rates exchange for March transactions:

COUNTRY--CURRENCY	F.C. TO $1.00
Argentina - austral	4.850
Brazil - cruzado	77.00
Peru - inti	62.67
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Corrections to December 31, 1987 rate

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Israel - shekel	1.567
Papua New Guinea - kina	.8950

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
FEBRUARY 23, 1988

FOREIGN EXCHANGE

J J U U 8 0

(rates referred to on page iii paragraph 2)

The following are the rates of exchange provided by the Bank of Canada for British and Foreign currencies which are to be used in preparing the schedule of currencies and market values forming part of the annual statement as at December 31, 1987.

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CHANGE ETRANGER

(taux mentionnés au paragraphe 2 de la page iii)

Les taux du change suivants fournis par la Banque du Canada relatifs aux devises britanniques et étrangères qui doivent être utilisées pour établir le tableau des devises et des valeurs marchandes faisant partie de l'état annuel au 31 décembre 1987.

Country Pays	Currency Devises	Rate of Exchange Taux du Change
Australia-Australie	Dollar	0.9391
Bahamas	Dollar	1.2998
Bermuda-Bermudes	Dollar	1.2998
Dominican Republic-République Dominicaine	Peso	0.2811
France	Franc	0.2441
Germany-Allemagne	Deutsche Mark	0.8276
Hong Kong	Dollar	0.1675
Ireland-Irlande	Pound-Livre	2.1856
Jamaica-Jamaique	Dollar	0.2502
Japan-Japon	Yen	0.0107
Netherlands-Pays Bas	Guilder	0.7356
Netherlands Antilles-Antilles néerlandaises	Guilder	0.7261
New Zealand-Nouvelle Zélande	Dollar	0.8611
Philippines	Peso	0.0625
Singapore-Singapour	Dollar	0.6532
Sweden-Suède	Krona	0.2255
Switzerland-Suisse	Franc	1.0227
Trinidad and Tobago-Trinité et Tobago	Dollar	0.3611
United Kingdom-Royaume-Uni	Pound-Livre	2.4521
United States of America-Etats Unis d'Amérique	Dollar	1.2998

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